



**Shivaji University**  
**Kolhapur, Maharashtra**

**• Centre For Distance Education**



**B. Com. Part-I**

**(Semester I & II)**

**Financial Accounting**

**(Academic Year 2019-20)**

Copyright © Registrar,  
Shivaji University,  
Kolhapur. (Maharashtra)  
First Edition 2019

Prescribed for **B. Com. Part-I**

All rights reserved, No part of this work may be reproduced in any form by mimeography or any other means without permission in writing from the Shivaji University, Kolhapur (MS).

Copies : 1,000

Published by:

**Dr. V. D. Nandavadekar**  
Registrar,  
Shivaji University,  
Kolhapur-416 004

Printed by :

**Shri. B. P. Patil**  
Superintendent,  
Shivaji University Press,  
Kolhapur-416 004

ISBN- 978-93-89327-02-1

- \* Further information about the Centre for Distance Education & Shivaji University may be obtained from the University Office at Vidyanagar, Kolhapur-416 004, India.
- \* This material has been produced out of the Developmental Grant from UGC, Distance Education Bureau, New Delhi.

Writing Team

Author's	Unit No.
<b>Semester-I : Paper-I</b>	
Prof. (Dr.) Shrikrishna S. Mahajan Department of Commerce and Management, Shivaji University, Kolhapur	1
Dr. J. G. Mulani Malati Kanya Mahavidyalaya, Islampur	2
Dr. Amardeep D. Jadhav Chh. Shahu Institute of Business Education & Research, (CSIBER), Kolhapur	3
Dr. Ashok R. Shinde Yashwantrao Chavan College, Islampur	4
<b>Semester-II : Paper-II</b>	
Dr. P. V. Mohite Arts & Commerce College, Ashta	1
Dr. Gurunath J. Fagare Principal, Smt. Gangabai Khivraj Ghodawat Kanya Mahavidyalaya, Jaysingpur	2
Dr. V. A. Mane Venkatesh Mahavidyalaya, Ichalkaranji	3
Dr. Anil G. Suryavanshi The New College, Kolhapur	4

■ Editors ■

Prof. (Dr.) Shrikrishna S. Mahajan  
Department of Commerce &  
Management, Shivaji University,  
Kolhapur

Dr. Amardeep D. Jadhav  
Chh. Shahu Institute of Business  
Education & Research, (CSIBER),  
Kolhapur

## Unit-4

### Accounts of Professionals

---

Structure of Unit :

Objectives of the Study

Introduction

Presentation of Subject Matter

4.2.1 Accounts of Professionals : Meaning

4.2.2 Receipt and Expenditure Account

4.2.3 Preparation of Receipt and Expenditure Account:

4.2.4 Proforma of Receipt and Expenditure Account

4.2.5 Some Important Accounts

4.2.6 Important Adjustments

Check Your Progress -I

4.2.7 Illustrations

Check your Progress-II

3 Summary

4 Terms to Remember

5 Answer to check your progress

6 Exercise

A) Practical Problems

B) Short notes

7 Reference to Further Study

---